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**Issuer & Securities****GENERAL ANNOUNCEMENT::ANNOUNCEMENT OF LITIGATION**

RAFFLES EDUCATION CORPORATION LIMITED

**Securities**

RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

**Stapled Security**

No

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**Announcement Details****Announcement Title**

General Announcement

**Date & Time of Broadcast**

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**Status**

New

**Announcement Sub Title**

Announcement of Litigation

**Announcement Reference**

SG2009300THRUQWP

**Submitted By (Co./ Ind. Name)**

Chew Hua Seng

**Designation**

Chairman &amp; CEO

**Description (Please provide a detailed description of the event in the box below)**

Please refer to the attachment.

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**Attachments**[ANNOUNCEMENT OF LITIGATION.pdf](#)

Total size =279K MB

## RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400712N)

### ANNOUNCEMENT OF LITIGATION

#### The Originating Summons

The Board of Directors (the "**Board**") of Raffles Education Corporation Limited ("**Company**") wishes to announce that it had on 29 September 2020 received an originating summons ("**Originating Summons**") commenced by Oei Hong Leong and Oei Hong Leong Art Museum Limited (collectively, the "**Plaintiffs**") against the Company in the High Court of Singapore.

In the Originating Summons, the Plaintiffs have sought to obtain *inter alia*:

- (i) a declaration that the Plaintiffs are entitled to inspect certain originals or be provided with certain documents set out in paragraph 2.1 of the Company's circular dated 8 September 2020 (the "**Circular**") and answers to certain queries set out in the Originating Summons before voting on the Proposed Resolution (as defined in the Circular) in relation to the Proposed Acquisition (as defined in the Circular) at any meeting of the Company;
- (ii) an injunction granted against the Company from holding or otherwise proceeding with any shareholders meeting at which the Proposed Resolution (as defined in the Circular) is to be voted on; and
- (iii) further and/or in the alternative, an injunction against the Company from proceeding with any further acts in relation to the Proposed Acquisition.

The Company intends to defend the Originating Summons vigorously. The Company is advised that the Originating Summons is unmeritorious and groundless, particularly given the dismissal of the Summons for Interim Injunctions. The Company will make further announcements as and when there are material development on the above matter.

#### Dismissal of Summons for Interim Injunctions

The Company had also received a summons for injunction (the "**Summons for Interim Injunction**") on 29 September 2020 commenced by the Plaintiffs against the Company in the High Court of Singapore. In the Summons for Interim Injunction, the Plaintiffs have sought to obtain an interim injunction against the Company from holding or otherwise proceeding with any shareholder meeting at which the Proposed Resolution (as defined in the Circular) are to be voted on or in the alternative, an interim injunction be granted against the Company from proceeding with any further acts in relation to the Proposed Acquisition (collectively, the "**Interim Injunctions**"), pending the determination of the Originating Summons.

The Board wishes to announce that the Summons for Interim Injunction has been dismissed by the High Court of Singapore on 30 September 2020 before the commencement of the extraordinary general meeting on the same date ("**EGM**"). Accordingly, the Interim Injunctions were not granted and the Company had proceeded to hold the EGM. Please refer to the Company's separate announcement for the results of the EGM.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

**BY ORDER OF THE BOARD**

Chew Hua Seng  
Chairman and Chief Executive Officer  
30 September 2020